

Green Valley Estates Development Trust
Cash Reconciliation 10/9/18

Cash on Hand - In the Bank **\$ 3,609.65**

This represents what is in the bank as of September 30, 2018.

Accounts Receivable * **10,632.22**

This represents what is still due from Home Owners for 2015-2018

Less 20% uncollectible **(2,126.44)**

This represents what will most likely be uncollectible due the fact the Owners will provide proof of prior payment. Administrator did not receive payment records by household and thus billed everyone for 2015/2016 fees or homeowners are being unresponsive. Will be collected when house is sold due to liens

Actual Collectible Accounts Receivable **8,505.78**

This represents what will actually be collected

Accounts Payable **(21,567.61)**

This represents invoicing for the remainder of 2018 unable to pay due to lack of funds

Deficit from 2018 Budget **-**

Additional Cash Required **\$ 9,452.18**

This represents what is actually needed to cover the remaining invoices for 2018 if receivables are collected by December 31, 2018

If we do not collect any more paid due items **17,957.96**
additional cash required

Additional needed per home (600 homes) **\$ 29.93**

This represents what additional money we would need from each home owner per year

* Less 20% for non collectible or owners that have proof of payment