

Green Valley Estates Development Trust
Cash Reconciliation 4/4/18

Cash on Hand - In the Bank **\$ 8,231.00**

This represents what is in the bank as of April 4, 2018.

Accounts Receivable * **25,904.00**

This represents what is still due from Home Owners after the 2nd notice

Less 20% uncollectible **(5,180.80)**

This represents what will most likely be uncollectible due the fact the Owners will provide proof of prior payment. Administrator did not receive payment records by household and thus billed everyone for 2015/2016 fees.

Actual Collectible Accounts Receivable **20,723.20**

This represents what will actually be collected

Accounts Payable **(51,400.00)**

This represents what is still owing to Sal's Landscaping

Deficit from 2018 Budget **(24,292.00)**

This represents what cash is needed to cover the 2018 Budget

Additional Cash Required **\$ 46,737.80**

This represents what is actually needed to cover the budget and pay Sal's

Additional needed per home (593 homes) **\$ 78.82**

This represents what additional money we would need from each home owner per year

* Less 20% for non collectible or owners that have proof of payment